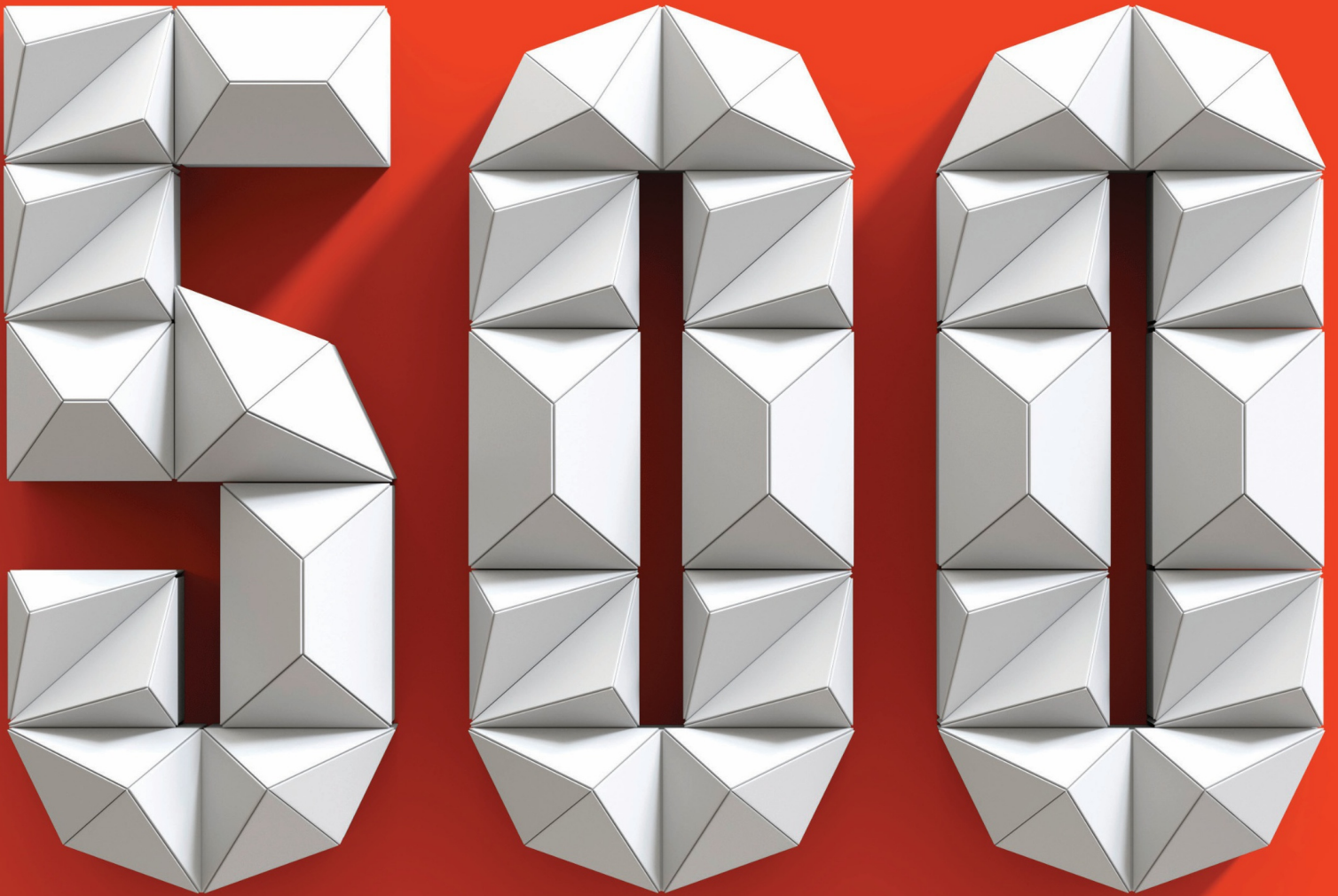


MAXIMUM WAGE: CEOs ARE EARNING MORE THAN EVER. WHO ARE THE MOST OVERPAID?

FORTUNE



RANKING

AMERICA'S BIGGEST COMPANIES

W.R. Berkley #371

Based out of Greenwich, Conn., the insurance company offers commercial insurance for property and casualty in countries all around the globe.

COMPANY INFORMATION [AS OF 5/23/22]

| | |
|--------------------------|--|
| COUNTRY | U.S. |
| HEADQUARTERS | Greenwich, Conn. |
| INDUSTRY | Insurance: Property and Casualty [Stock] |
| CEO | W. Robert Berkley Jr. |
| WEBSITE | www.berkley.com |
| COMPANY TYPE | Public |
| TICKER | WRB |
| REVENUES [\$M] | \$9,455.5 |
| PROFITS [\$M] | \$1,022.5 |
| MARKET VALUE [\$M] | \$17,658.8 |
| EMPLOYEES | 7,681 |

DATA SHOWN ARE FOR THE FISCAL YEAR ENDED ON OR BEFORE JANUARY 31, 2022. MARKET VALUE AS OF MARCH 31, 2022.

KEY FINANCIALS [LAST FISCAL YEAR]

| | \$ MILLIONS | % CHANGE |
|--------------------------------------|-------------|----------|
| REVENUES [\$M] | \$9,455.5 | 16.7% |
| PROFITS [\$M] | \$1,022.5 | 92.7% |
| ASSETS [\$M] | \$32,086.4 | — |
| TOTAL STOCKHOLDER EQUITY [\$M] | \$6,653. | — |

PROFIT RATIOS

| | |
|--|-------|
| PROFIT AS % OF REVENUES | 10.8% |
| PROFITS AS % OF ASSETS | 3.2% |
| PROFITS AS % OF STOCKHOLDER EQUITY | 15.4% |

EARNINGS PER SHARE [LAST FISCAL YEAR]

| | |
|--|-------|
| EARNINGS PER SHARE [\$] | 3.65 |
| EPS % CHANGE [FROM 2019] | 95% |
| EPS % CHANGE [5 YEAR ANNUAL RATE] | 11.9% |
| EPS % CHANGE [10 YEAR ANNUAL RATE] | 11.7% |

TOTAL RETURN

| | |
|--|-------|
| TOTAL RETURN [2020] | 27.3% |
| TOTAL RETURN [5 YEAR, ANNUALIZED] | 15.7% |
| EPS % CHANGE [10 YEAR, ANNUALIZED] | 16.1% |

METHODOLOGY:

Companies are ranked by total revenues for their respective fiscal years. Included in the survey are companies that are incorporated in the U.S., operate in the U.S., and file financial statements with a government agency. This includes private companies and cooperatives that file a 10-K or a comparable financial statement with a government agency, and mutual insurance companies that file with state regulators. It also includes companies that file with a government agency but are owned by private companies, domestic or foreign, that do not file such financial statements. Excluded are private companies not filing with a government agency; companies incorporated outside the U.S.; and U.S. companies consolidated by other companies, domestic or foreign, that file with a government agency. Also excluded are companies that failed to report full financial statements for at least three-quarters of the current fiscal year. Percent change calculations for revenue, net income, and earnings per share are based on data as originally reported. They are not restated for mergers, acquisitions, or accounting changes. The only changes to the prior years' data are for significant restatement due to reporting errors that require a company to file an amended 10-K.

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W. R. Berkley Corporation Members Companies

Acadia Insurance
Admiral Insurance
Berkley Accident and Health
Berkley Agribusiness
Berkley Alliance Managers
Berkley Argentina de Reasegoros S.A.
Berkley Aspire
Berkley Asset Protection
Berkley Canada
Berkley Construction Professional
Berkley Construction Solutions
Berkley Crime
Berkley Custom Insurance
Berkley Cyber Risk Solutions
Berkley Design Professional
Berkley Deutschland
Berkley Equine Cattle Division
Berkley España
Berkley Enterprise Risk Solutions
Berkley Entertainment
Berkley Environmental
Berkley Financial Specialists
Berkley Fine Dining Specialists
Berkley Fire & Marine Underwriters
Berkley Global Product Recall Management
Berkley Healthcare
Berkley Human Services
Berkley Industrial Comp
Berkley Insurance Asia
Berkley Insurance Australia
Berkley Insurance Company
Berkley International Latinoamérica S.A.
Berkley International ART S.A.
Berkley International do Brasil Seguros S.A.
Berkley International Fianzas México, S.A.
Berkley International Puerto Rico, LLC
Berkley International Seguros S.A.
Berkley International Seguros Colombia S.A.
Berkley International Seguros México, S.A.
Berkley International Seguros S.A. (Uruguay)
Berkley Latin America and Caribbean Managers
Berkley Life Sciences
Berkley Luxury Group
Berkley Luxury Real Estate Specialists
Berkley Management Protection
Berkley Medical Management Solutions
Berkley Mid-Atlantic Group
BerkleyNet
Berkley Nordic
Berkley North Pacific
Berkley Offshore Underwriting Managers
Berkley Oil & Gas
Berkley One
Berkley Prime Transportation
Berkley Professional Liability
Berkley Program Specialists
Berkley Public Entity Managers
Berkley Re America
Berkley Re Australia
Berkley Re Asia
Berkley Re Solutions
Berkley Re UK Limited
Berkley Renewable Energy
Berkley Risk
Berkley Select
Berkley Service Professionals
Berkley Small Business Solutions
Berkley Southeast Insurance Group
Berkley Surety
Berkley Technology Underwriters
Berkley Transactional
Carolina Casualty
Continental Western Group
Gemini Transportation Underwriters
Intrepid Direct Insurance
Key Risk Insurance
Midwest Employers Casualty
Nautilus Insurance Group
Preferred Employers Insurance Group
Union Standard Insurance Group
Vela Insurance Services
Verus Specialty Insurance
W. R. Berkley Europe AG
W. R. Berkley Syndicate 1967 At Lloyd's
W / R / B Underwriting